

DIRECTOR ROTATIONS 2017

Ref.	Company						
1	A E C I	Ms Z Fuphe	Mr K Kathan	Mr K Mokhele	Mr R Ramashia		4
2	ABSA BANK	Mr T Munday	Mr M Husain				2
3	ACCELERATE PROPERTY FUND	Mr T Mboweni	Mr F Viruly				2
4	ACCENTUATE	Mr N Ratshikhopha					1
5	ACSION	Mr D Green	Ms S Griesel	Mr T Jali	Mr D Sekete		4
6	ADAPT IT HOLDINGS	Mr C Chambers	Ms B Ntuli				2
7	ADCOCK INGRAM HOLDINGS	Mr C Manning	Mr L Ralphs	Ms L Boyce	Ms J John		4
8	ADCORP HOLDINGS	Mr JA Boggenpoel	Mr C Maswanganyi.				2
10	ADVANCED HEALTH	Mr P Jaffe	Mr F van Hoogstraten				2
11	ADVTECH	Mr C Masie	Mr J Jansen	Ms S Zinn			3
13	AFRICAN AND OVERSEAS ENTERPRISES	Mr P Naylor	Mr D Johnson				2
14	AFRICAN BANK INVESTMENTS	Mr P John	Mr S Mhlarhi				2
15	AFRICAN DAWN CAPITAL	Mr S Roper					1
18	AFRICAN MEDIA ENTERTAINMENT	Mr M Prinsloo	Mr K Tlhabane				2
19	AFRICAN OXYGEN	Mr M von Plotho	Ms L Qangule				2
20	AFRICAN RAINBOW MINERALS	Mr J Chissano	Mr Z Swanepoel	Mr R Simelane			3
21	AFRIMAT	Mr N Pool	Mr J van der Merwe				2
22	AFROCENTRIC INVESTMENT CORP	Mr D Munisi	Mr M Sacks	Mr J Kahn			3
23	AH-VEST	Mr S Appelgryn					1
24	ALARIS HOLDINGS	Mr C Bester					1
30	ANCHOR GROUP	Mr J Adams	Mr P Nkuna				2
31	ANDULELA INVESTMENT HOLDINGS	Mr J Husain	Mr P du Preez				2
33	ANGLO AMERICAN PLC	Mr R Dunne	Mr V Moosa				2
36	ANSYS	Mrs S Mzimela	Mrs N Mjoli-Mncube				2
37	ARB HOLDINGS	Mr S Downes					1
39	ARGENT INDUSTRIAL	Mr K Mapasa.	Mr P Christofides	Mr C Angus			3
40	ARROWHEAD PROPERTIES	Mr S. Noik	Mrs M. Kaplan	R. Kader			2
44	ASSORE	Ms D Aitke	Mr E Southey	Mr W Urmson.			3
46	ASTRAL FOODS	Ms T Shabangu	Ms T Maumela				2
47	ASTRAPAK	Mr G Steffens	Mr C McDougall	Mr T Vincent			3
48	ATLANTIC LEAF PROPERTIES	Mr K Moothoosamy	Mr P Rudolf	Ms C Liana	Mr L Gary	Mr D Nicholas	
		Mr P Douglas	Mr W Peter	Mr P Stanbrook			8
50	ATTACQ	Mr H El Haimer	Mr S Shaw-Taylor				2
52	AVI	Mr S Crutchley	Mr P Cressey	Mr G Tipper			3
53	BARCLAYS AFRICA GROUP	Mr T Munday	Ms Y Cuba				2
54	BALWIN PROPERTIES	Mr K Mzondeki					1
55	BARCLAYS AFRICA GROUP	Ms Y Cuba	Mr M Husain				2
57	BASIL READ HOLDINGS	Mr P Baloyi	Ms D Dondur	Mr M Gani			3
58	BAUBA PLATINUM	Mr N van der Hoven	Mr S Dolamo				2
60	BELL EQUIPMENT	Mr G van der Merwe	Mr D Lawrance	Mr G Bell			3
65	BLUE LABEL TELECOMS	Mr D Suntup	Mr M Levy	Mr K Ellerine			3
68	BOWLER METCALF	Mr C MacGillivray	Mr B Frost				2
69	BRAIT SE	Mr J Moloketi	Mr J Boots	Mr A Jacobs	DrL Porter	Mr C Seabrooke	
		Mr H Troskie	Mr C Wiese				7
70	BRIKOR	Ms Ina McDonald	Mr Peter Moyanga	Mr C Madolo			3
71	BRIMSTONE INVESTMENT CORPORATION LD	Mr M Brey	Mr P Campher	Mr M Hewu	Ms M Ndebele		4
72	BRITISH AMERICAN TOBACCO PLC	Mr K Poynter					1

73	BSI STEEL	Mr N Payne						1
75	BUILDMAX	Mr C Wood	Mr B Brayshaw	Mr M McCulloch	Mr B Ngcuka	Mr J Mathebula		5
77	CALGRO M3 HOLDINGS	Mr H Cameron	Ms J Klein	Mr R Patmore				3
78	CAPEVIN HOLDINGS	Mr M Jansen	Ms E Matenge-Sebesho	Mr A Botha	Mr C Otto			4
79	CAPITAL & COUNTIES PROPERTIES PLC	Mr I Hawksworth	Mr S Jobantupra	Mr G Yardley	Mr I Durant	Mr H Staunton	Ms C Boyle	
		Mr G Gordon	Mr G Murphy	Mr A Steains	Mr A Strang			10
80	CAPITAL & REGIONAL PLC	Ms L Whyte	Mr G Poitrinal	Mr W Hamman	Mr I Krieger	Mr T Hales	Mr L Norval	
		Mr H Scott-Barrett	Mr C Staveley	Mr L Hutchings				9
83	CARGO CARRIERS	Mrs B Fraser	Mrs M Vuso					1
84	CARTRACK HOLDINGS	Mr T Ikalafeng						1
85	CASHBUILD LIMITED	Mr S Fourie	Mr W Knock					2
86	CAXTON CTP PUBLISHERS & PRINTERS	Mr J Phalane	Mr N Nemukula					2
89	CHOPPIES ENTERPRISES	Mr F Ismail	Mr F Mogae					2
90	CHROMETCO LIMITED (ALTX)	Mr G Scott	Mr E Bramley					2
91	CITY LODGE HOTELS	Mr G Huysamer	Mr F Kilbourn	Mr K Shongwe				3
93	CLIENTELE	Mr G Nkadameng	Mr G Routledge	Mr A Enthoven	Mr Iain Hume			4
96	COGNITION HOLDINGS	Mr G Mooney	Mr P Greyling	Mr M du Plessis				3
97	COMAIR	Mr J Kahn	Mr R Siboniseni	Mr R Cyril	Mr P Johannes	Mr P van Hoven		5
98	COMBINED MOTOR HOLDINGS	Mrs L Cele	Mr J Mabena					2
100	COMPAGNIE FINANCIERE RICHEMONT SA	Mr Y Istel	Mr B Fornas	Mr R Lepeu	Mr S Murray	Mr N Platt	Mr Istel	
		Lord Renwick	Mr P Schrempp					8
101	CONDUIT CAPITAL	Mr Ronald Napier	Mr S Riskowitz	Mr L Chou	Mr D Harpur	Mr Lourens Louw	Mr Gavin Toet	
		Mr J Mahlangu	Mr A Maizey	Mr Tyrone Moodley	Mr Barry Scott	Mr W Thorndike	Ms R Xaba	12
102	CONSOLIDATED INFRASTRUCTURE GRP	Mr F Boner	Mr A Darko					2
103	CORONATION FUND MANAGERS	Mr S Pather	Ms J February	Mr A Pillay				3
104	CROOKES BROTHERS	Mr J Barton	Mr R Chance	Mr G Vaughan-Smith	Mr M Rutherford			4
105	CSG HOLDINGS	Ms N Sonjani	Mr B Ngcuka	Ms R Kisten	Mr A Volkwyn			4
106	CULLINAN HOLDINGS	Mr G Tollman	Mr R Arendse	Mr D Hosking				3
109	DATATEC	Mr S Davidson	Mr F McCartney	Mr C Seabrooke				3
113	DELTA PROPERTY FUND	Mr S Seabrooke	Ms N Khan					2
114	DENE INVESTMENTS	Mr L Govender	Ms N Jappie	Mr Y Shaik				3
116	DIPULA INCOME FUND	Mr S Halliday	Mr E Links	Mr S Petersen				3
117	DISCOVERY	Mr M Hilkowitz	Ms S Zilwa	Ms F Khanyile	Mr H Bosman			4
119	DISTRIB. AND WAREHOUSING NETWORK LD	Mr E Hewitt	Mr A Moosa	Mr C Booyens	Mr C Boles	Mr T De Bruyn		5
121	E MEDIA HOLDINGS	Mr V Mphande	Ms R Watson					2
123	ECSPONENT	Mr R Connellan	Mr K Rayner	Mr B Topham				3
124	EFFICIENT GROUP	Mr O Goosen	Ms B Ngonyama	Mr J Mabena				
125	ELB GROUP	Mr G Fletcher	Mr M Ramollo	Mr I Thomson	Mr T de Bruyn			4
126	ELLIES HOLDINGS	Mr S Goldberg	Mr J Kuscus					2
127	EMIRA PROPERTY FUND	Mr G Van Zyl	Mr H Kent	Ms E Makiwane				3
128	ENX GROUP	Ms V Lila	Mr F Booysen	Mr von Zeuner	Mr P Baloyi			4
129	EOH HOLDINGS	Mr T Mazwala	Mr S Zungu					2
130	EQSTRA HOLDINGS	Ms K McClain	Ms M Matloa					2
131	EQUITES PROPERTY FUND	Mr P Campher	Mr N Khan					2
134	ESOR LIMITED	Mr B Krone						1
136	EXXARO RESOURCES LIMITED	Mr D Konar						
137	FAIRVEST PROPERTY HOLDINGS LIMITED	Mr J du Toit	Mr M Wilder	Mr N Mkhize				3
138	FAMOUS BRANDS LIMITED	Mr C Boule	Mr B Sibiyi	Mr T Halamandaris.				3
141	FINBOND GROUP	Mr N Melville	Mr M Motlatla	Mr J Noeth	Ms R Xaba	Ms H Wilken-Jonker	Mr W. van Aardt	
		Mr D Brits						7

144	FORTRESS INCOME FUND	Mr S Vuso	Ms N Bongiwe	Mr J Nathan	Ms T Vilakazi			4
146	GAIA INFRASTRUCTURE CAPITAL	Mrs N Kimber	Mr P Schabort					2
148	GLENORE PLC	Mr P Grauer	Mr M Gilbert	Mr L Fischer	Ms P Merrin	Ms GMarcus	Ms Mack	
		Mr P Coates	Mr I Glasenberg	Mr A Hayward				9
149	GLOBAL ASSET MANAGEMENT	Mr G Cunliffe						1
153	GRAND PARADE INVESTMENTS	Mr R Hargey	Mr M Abercrombie					2
156	GRINDROD	Mr R Ndlovu	Mr G Kotze	Ms Z Malinga				3
157	GROUP FIVE	Mr J Job	Mr T Kgogo	Mr E Williams				3
159	HARMONY GOLD MINING COMPANY	Mr P Steenkamp	Mr J Wetton	Mr S Lushaba	Mr M Msimang	Mr K Dicks		5
160	HOLDSPORT	Mr B Hopkins	Mr K Moloko	Mr P Matlakala	Mr S Muller			4
162	HOSKEN CONSOLIDATED INVESTMENTS	Mr J Copelyn	Mr V Mphande	Ms R Watson				3
164	HOWDEN AFRICA HOLDINGS	Mr W Thomson	Mr J Brown	Mr I Brander				3
165	HUDACO INDUSTRIES	Ms N Mandindi	Mr SJ Connelly					2
166	HUGE GROUP	Mr V Mokholo	Mr D Gammie					2
167	HULAMIN	Ms N Matyumza	Mr P Ngwenya	Mr G Jacob	Mr N Khumalo	Mr H Staude		5
168	HULISANI	Mr M Headman	Mr H Schaaf	Mr A Vuyolwethu	Mr M Dem	Mr B Marx		5
171	ILLOVO SUGAR LIMITED	Mr A Mpungwe	Ms M Musonda	Mr Mambwe H	Mr H Abdool-Samad			4
172	IMBALIE BEAUTY LIMITED	Mr TJ Schoeman						1
174	IMPERIAL HOLDINGS	Mr. OS Arbee	Mr W Dempster	Mr P Kana	Mr M Moosa	Mr Y Waja		5
175	INDEQUITY GROUP	Mr. G Williamson						1
176	INDLUPLACE PROPERTIES	Mr G Kinross	Mr S Noik	Mr C de Wit				3
178	INSIMBI REFRACTORY & ALLOY SUP	Ms C Ntshingila						1
181	INTU PROPERTIES PLC	Mr J Strachan	Mr J Whittaker	Ms A Anderson	Mr R Gordon	Mr M Roberts	Mr D Fischel	
		Mr A Strang	Ms L Patten	Ms R Goss-Custard				9
184	INVESTEC	Mr P Thomas						
187	INVICTA HOLDINGS	Mr C Wiese	Mr D Samuels	Mr L Sherrell	Mr J Wiese			4
189	ISA HOLDINGS	Mr A Naidoo	Mr D Perreira					2
190	ITALTILE	Mr G Ravazzotti	Mr S Pretorius	Mr S Gama				3
191	JASCO ELECTRONICS HOLDINGS	Mr M Mokgokong	Mr J Farrant					2
200	LEWIS GROUP	Mr D Nurek	Mr D van der Ross					1
206	MARSHALL MONTEAGLE PLC	Mr J Beale	Mr M Pesco					2
207	MAS REAL ESTATE INC	Mr M Wilken	Mr P Goosen					2
209	MASSMART HOLDINGS	Mr C Seabrooke	Mr G Hayward					2
210	MASTER DRILLING GROUP	Mr W Van der Merwe						1
211	MAZOR GROUP LIMITED	Mr A Varachhia	Mr A Groll					2
212	MEDICLINIC INTERNATIONAL PLC	Mr J Myburgh						1
213	MERAFE RESOURCES	Mr C Molefe	Mr S Blankfield					2
214	METAIR INVESTMENTS	Mr S Pretorius	Mr G Best	Ms T Mgoduso	Ms P Derby			4
215	METROFILE HOLDINGS	Ms C Pongweni	Mr S Seabrooke	Mr G Wackrill				3
217	MICROMEGA HOLDINGS	Mr P Duvenhage	Mr R Lewin	Ms T Hamill				3
219	MINE RESTORATION	Mr Q George	Mr C Roed	Mr S Caddy				3
222	MMI HOLDINGS	Ms F Jakoet	Mr M Njeke	Mr V Nkonyeni	Mr Krige			4
226	MONTAUK HOLDINGS	Mr M Jacobson	Ms N Jappie	Mr F McClain				3
228	MR PRICE GROUP	Mr B Johnston	Mr N Payne	Mr J Swain				3
231	MUSTEK	Mr D Kan	Mr R Patmore	Ms L Dhlamini				3
232	NAMPAK	Mr T Mboweni	Ms R Khoza	IN Mkhari	Mr Ikazoboh			4
233	NASPERS	Mr K Bekker	Ms R Jafta	Mr S Pacak	Mr F Phaswana	Mr B van der Ross		5
237	NETCARE	Mr N Weltman	Ms K Moroka	Mr M Kuscus	Mr A Jammine	Mr M Kahn	Ms T Brewer	
		MR Bower	B Bulu					8
239	NEW FRONTIER PROPERTIES	Mr S Ngebulana	Mr A Mazwai	Mr M Riley	Mr N Gurkin	Mrs M De Lange	Mr D Romburgh	

		Mr T Ramprusad	Mr W Heaney	Mr R Thomas				
240	NEWPARK REIT LIMITED (NEW)	Mr K Ellerine	Ms D Hirschowitz					2
241	NICTUS BEPERK	Mr G Swart	Mr D Mandy	Mr P Tromp				3
242	NIVEUS INVESTMENTS	Mr J Copelyn	Mr M Molefi	Ms D Watson	Ms F du Plessis	Mr M Joubert	Mr W van der Merwe	6
243	NORTHAM PLATINUM	Ms Kgosi	Mr R Havenstein	Mr B Mosehla				3
244	NOVUS HOLDINGS	Mr J Potgieter	Mr G Patricia					2
245	NUTRITIONAL HOLDINGS	Mr C Kapnias						1
246	NU-WORLD HOLDINGS	Mr M Judin	Mr D Piaray	Mr R Kinross				3
247	NVEST FINANCIAL HOLDINGS	Mr J Goldberg						1
252	OCTODEC INVESTMENTS	Mr G Kemp	Mr M Pollack					2
254	OMNIA HOLDINGS	Ms D Naidoo	Mr S Mncwango	Mr F Butler				3
255	ONELOGIX GROUP	Mr A Grant	Ms B Mathews					2
259	PAN AFRICAN RESOURCES PLC	Mr C Spencer	Mr M Smith					2
260	PEREGRINE HOLDINGS	Mr LN Harris	Mr SI Stein					2
265	PINNACLE HOLDINGS	Ms H Chaba	Mr B Sibiya					1
269	PPC	Ms B Modise						
271	PRIMESERV GROUP	Mr M Maisela	Mr D Rose					2
276	PSV HOLDINGS	Mr A de la Rue						1
277	PURPLE GROUP	Mr M Barnes	Mr C Carter					2
278	PUTPROP LIMITED	Mr P Nucci	Mr H Hartley					2
281	RAND MERCHANT INVESTMENTS	Mr T Ferreira	Ms E Ncumisa	Mr J Durand	Mr P Maguire	Mr O Phetwe		5
282	RANDGOLD & EXPLORATION COMPANY	Mr H Scholes						1
284	RAUBEX GROUP	Mr R Fourie	Mr F Gibson	Mr F Kenney	Mr L Maxwell	Mr H Kent		5
286	RCL FOODS	Mr R Field	Mr M Dally	Mr M Steyn	Mr D Msibi	Mr V Smither		5
289	REDEFINE INTERNATIONAL PLC	Mr M Watters						1
290	REDEFINE PROPERTIES	Mr G Steffens	Mr M Watters					2
291	REINET INVESTMENTS S.C.A	Mr D Falck	Mr J Li	Mr Y Prussen	Mr S Rowlands			4
292	REMGRO	Mr W Bührmann	Mr T Ferreira	Mr P Mageza	Mr P Moleketi	Mr F Robertson		5
293	RENEGREN	Mr B Kimber	Mr L Matteucci					2
294	RESILIENT REIT	Ms T Chagonda	Mr B Hopkins	Mr N Hanekommas	Mr B Van Wyk			4
296	REUNERT	Mr T Munday						1
297	REX TRUEFORM CLOTHING COMPANY	Mr Naylor	Mr L Krawitz	Mr V Orlin	Mr J Borkum			4
298	RHODES FOOD GROUP HOLDINGS	Mr M Bower	Mr T Leeuw					2
299	RMB HOLDINGS	Mr P Cooper	Mr J Durand	Mr L Lanser	Mr P Lagerström	Mr M Morobe		5
302	ROLFES HOLDINGS	Mr G Mokoka	Mr R Winer	Ms S Mafoyane				3
303	ROYAL BAFOKENG PLATINUM	Mr D Phiri	Mr MJL Prinsloo	Mr O Phetwe	Mr MH Rogers			4
307	SACOIL HOLDINGS	Mr D Verheijen	Mr T Mboweni	Mr M Maqetuka				3
309	SAFARI INVESTMENTS (RSA)	Ms F Khanyile	Mr JP Snyman					2
312	SANTOVA	Mr E Garner	Mr E Ngubo					2
314	SAPPI	Mr N Mageza	Mr M Moosa	Mr N Rudd				3
319	SENTULA MINING	Mr S Naudé	Mr D Zihlangu					2
320	SEPHAKU HOLDINGS (REPORT ONLINE)	Mr M Gustav						
321	SHOPRITE HOLDINGS	Mr H Wiese	Mr C Kieswetter	Mr A Louw	Mr C Goosen			4
322	SIBANYE GOLD	Mr J Vilakazi	Mr R Menell	Ms S Danson	Ms K Rayner			4
323	SILVERBRIDGE HOLDINGS	Mr J de Villiers	Mr T Murray					2
326	SOUTH OCEAN HOLDINGS	Mr CY Wu						1
328	SOVEREIGN FOOD INVESTMENTS	Mr T Pritchard						1
329	SPANJAARD	Mr. D van der Nest						1
330	SPUR CORPORATION LIMITED	Mr M Kuzwayo	Mr M Morojele	Ms D Molefe				3
333	STEFANUTTI STOCKS HOLDINGS	Mr M Mkwanazi						1

336	STELLAR CAPITAL PARTNERS	Mr M Wentzel	Mr L Potgieter	Mr M Ngoasheng				3
337	STENPROP	Mr S Ball	Mr M Yachad					2
338	STOR-AGE PROPERTY REIT (NEW)	Mr M Moloko	Mr G Fox					2
342	SYGNIA	Mr K Moyane	Ms S Zinn					2
343	SYNERGY INCOME FUND	Ms A Rehman	Mr C Abrams	Mr G Kinross				3
344	TASTE HOLDINGS	Mr G Pattison	Mr W van der Merwe	Mr H Rabinowitz				3
346	TELEMASTERS HOLDINGS	Mr M Erasmus	Mr S van der Merwe					2
347	TELKOM SA SOC	Mr L von Zeuner	Ms F Petersen-Lurie	Ms K Kweyama	Ms L Botha			4
348	TEXTON PROPERTY FUND	Mr R Macey	Ms N Vundla					2
349	THARISA PLC	Ms J Cheng	Mr R Davey					2
351	THE FOSCHINI GROUP	Mr D Friedland	Ms N Simamane	Mr R Stein				3
352	THE PIVOTAL FUND	Mr K Mapasa	Mr P Christofides	Mr D Angus				3
353	THE SPAR GROUP	Ms P Mnganga	Mr F Wells					2
355	TIGER BRANDS	Mr C Vaux						1
356	TISO BLACKSTAR GROUP SE	Mr D Kwame	Mr N Sowazi					2
357	TONGAAT HULETT	Mr S Beesley	Ms F Jakoet	Ms T Mgoduso				1
358	TORRE INDUSTRIES	Mr P van Zyl						2
360	TOWER PROPERTY FUND	Mr J Bester	Mr K Craddock	Mr B Kerswill				4
361	TRADEHOLD	Mr M Roberts	Mr D Wiese	Mr K Collins				3
363	TRANSACTION CAPITAL	Mr C Seabrooke	Mr D Hurwitz	Mr M Herskovits				3
364	TRANSPACO	Mr H Botha	Ms B Mkhondo	Mr D Thomas				3
365	TRELLIDOR HOLDINGS	Mr M Olivier						1
366	TREMATON CAPITAL INVESTMENTS	Mr J Fisher	Mr M Kaplan					2
367	TRENCOR	Mr D Nurek	Mr E Oblowitz	Mr R Sparks				3
368	TRUSTCO GROUP HOLDINGS	Mr Mahlangu	Mr W Geyser					2
371	VALUE GROUP	Mr D Stein	Mr M Groves					2
372	VERIMARK HOLDINGS	Mr M Pieterse						1
374	VISUAL INTERNATIONAL HOLDINGS	Mr R Kadalie	Mr R Richards	Mr T Vorster				3
375	VODACOM GROUP	Mr T Schellekens	Ms M Mwantembe	Mr Moyo				2
377	VUNANI	Mr P Guma	Mr L Jacobs	Mr N Mthethwa				3
379	WESCOAL HOLDINGS	Mr M Ramaite	Mr H Mathe					2
380	WESIZWE PLATINUM	Mr L Ngculu	Mr V Mabuza					2
381	WILDERNESS HOLDINGS	Mr M ter Haar	Mr J Hunt	Mr M Tollman				3
383	WILSON BAYLY HOLMES-OVCON	Mr J Ngobeni	Mr R Gardiner					2
386	WORKFORCE HOLDINGS	Ms S Thomas	Ms K Vundla					2
387	YORK TIMBER HOLDINGS	Ms M Mouyeme	Dr A Jamine	Mr P Botha	Mr J Myers			4
389	ZEDER INVESTMENTS	Mr G Eksteen	Mr J Mouton	Mr P Mouton				3

*Red donates - not available for re-election