

## Biography: Ilse Gravett-Hultzer

Ilse Gravett-Hultzer is the Transformation Director at RCL FOODS, a leading South African food business. She is currently seconded to Remgro as the Chief Operating Officer for their newly acquired Spreads business. Remgro purchased the Spreads business, which owns iconic South African brands such as Rama, Flora, Stork, Marvello and Meadowland, from Unilever in July 2018. Ilse and the team are focused on setting up the business to operate outside of the Unilever support structures and systems, with a go live date in March 2019.



In her role at RCL FOODS, she is involved in strategic projects that straddle the various divisions and focuses on growing and transforming “One RCL FOODS.” She enjoys working in diverse arenas and on creating opportunities for people to learn and develop. She has worked in a range of businesses and in various roles including business management, finance, manufacturing and the extended supply chain.

### **About RCL FOODS ([www.rclfoods.com](http://www.rclfoods.com)):**

RCL FOODS is a leading African food producer in South Africa with a market capitalization of R16 billion, employing 20 479 people in operations across South Africa, Swaziland, Namibia, Botswana, and Zambia. We manufacture a wide range of branded and private label food products which we distribute through our own route to market supply chain specialist, Vector Logistics.

In line with our passion to provide more food to more people, more often, we have recently acquired a number of businesses with strong brands which have enabled us to diversify our offering and significantly enhance our reach. This has resulted in an expanded product range which extends from basic essentials to top-end added-value products.

Through our newly created divisions - Consumer, Sugar & Milling, and Vector - we manufacture and distribute a wide range of household brand names including Selati Sugar, Supreme Flour, Rainbow and Farmer Brown chicken, Pieman’s pies, Mageu Number 1,

Sunbake bread, Nola mayonnaise, Yum Yum peanut butter, Bobtail and Catmor pet food products, and the leading animal feed brands Epol and Molatek. We also offer a wide range of dedicated services to food service customers across South Africa and beyond our borders.

Our divisional structure allows for an enhanced category focus in our core businesses (chicken, sugar, grains and animal feed), while delivering into the rapidly growing area of added-value products (food solutions, speciality, pies, grocery, baking, beverages and added value chicken). Our integrated outbound supply chain business is a key enabler in this enterprise, providing RCL FOODS as well as various third party customers with a fleet of more than 1 500 vehicles that distribute more than 60 million cases across South and Southern Africa each year.

**About Remgro ([www.remgro.com](http://www.remgro.com)):**

Originally established in the 1940s by the late Dr Anton Rupert as a tobacco manufacturer, Remgro's investment portfolio has evolved substantially and currently includes more than 30 investee companies. The Company is listed on the Johannesburg Securities Exchange (JSE) operated by the JSE Limited in South Africa under the "Industrials – Diversified Industrials" sector, with the share code "REM".

We invest in businesses that deliver superior earnings and dividend growth over the long term, through the acquisition of meaningful interests in companies in order to have significant influence. Our interests consist mainly of investments in the following industries: consumer products, healthcare, banking, insurance, industrial, infrastructure and media and sport.